

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damage arising from the translation.

Securities code: 5122

June 10, 2026

(Start date of measures for electronic provision: June 2, 2026)

To Shareholders with Voting Rights:

Kunihiko Okamoto
Representative Director and
President
OKAMOTO INDUSTRIES, INC.
3-27-12 Hongo, Bunkyo-ku
Tokyo, Japan

**NOTICE OF
THE 130th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 130th Annual General Meeting of Shareholders of OKAMOTO INDUSTRIES, INC. (the “Company”). The meeting will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision and posted the matters subject to measures for electronic provision as “NOTICE OF THE 130th ANNUAL GENERAL MEETING OF SHAREHOLDERS” and “OTHER MATTERS SUBJECT TO MEASURES FOR ELECTRONIC PROVISION FOR THE 130th ANNUAL GENERAL MEETING OF SHAREHOLDERS (MATTERS OMITTED FROM THE PAPER COPY DELIVERED)” (in Japanese only) on the following websites on the Internet.

Company’s website:

<https://www.okamoto-inc.jp/en/>

In addition to the above, the matters subject to measures for electronic provision have been posted on the following website on the Internet.

TSE’s website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the Tokyo Stock Exchange website above, enter the Company’s name or securities code to perform a search, and select “Basic information” followed by “Documents for public inspection/PR information” to view the information.

If you are not able to attend the meeting in person, you may exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to measures for electronic provision and follow the “Instructions on the Exercise of Voting Rights” (on pages 4 to 5 of the Japanese version of this notice) and exercise your voting rights no later than 5:30 p.m. on Thursday, June 25, 2026, Japan time.

- 1. Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan time
(Reception starts at 9:00 a.m.)
- 2. Place:** 1st Floor, Head Office building of the Company
3-27-12 Hongo, Bunkyo-ku, Tokyo, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company's 130th Fiscal Year (April 1, 2025 - March 31, 2026)
 2. Results of Audits of the Consolidated Financial Statements for the Company's 130th Fiscal Year by the Accounting Auditor and the Audit and Supervisory Committee

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Six (6) Directors (Excluding Directors who are Members of the Audit and Supervisory Committee)
- Proposal 3:** Election of Three (3) Directors who are Members of the Audit and Supervisory Committee
- Proposal 4:** Election of Two (2) Substitute Directors who are Members of the Audit and Supervisory Committee

4. Other Matters Decided in Convening the Meeting:

- (1) You may exercise your voting rights by proxy only if the proxy is a shareholder with voting rights. You may appoint only one proxy.
- (2) If you do not indicate your approval or disapproval of a proposal in exercising voting rights, it shall be deemed a vote of approval.
- (3) If you exercise your voting rights both via the Internet and in writing, the exercise of voting rights via the Internet shall be deemed valid. If you exercise your voting rights via the Internet more than once, the final exercise of voting rights shall be deemed valid.

<p>This year also, we will not be giving souvenirs to shareholders who attend the General Meeting of Shareholders. Thank you for your understanding.</p>
--

-
- If you are attending the meeting in person on the day of the meeting, please submit the enclosed voting rights exercise form at the reception desk.
We will not be giving out this notice of convocation at the meeting venue as a means to save resources. Please bring this document with you on the day of the meeting.
 - Pursuant to the provisions of laws and regulations and Article 16, Paragraph 2 of the Articles of Incorporation of the Company, the paper copy of meeting materials sent to shareholders does not contain the following items. The paper copy is a portion of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing their audit reports.
 - "Notes to the Consolidated Financial Statements" in the Consolidated Financial Statements
 - "Notes to the Non-consolidated Financial Statements" in the Non-consolidated Financial Statements
 - Should the matters subject to measures for electronic provision require revisions, the revised versions will be posted on each website where the information has been posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company proposes the following for the appropriation of surplus.

Matters regarding the year-end dividend

The Company considers returning profits to shareholders as an important policy and its basic policy on appropriation of profits is to pay constant and stable dividends in line with business performance, while securing internal reserves necessary for the future expansion of the business and the enhancement of the management structure.

In accordance with this basic policy, we propose to pay a year-end dividend of ¥60 per share for the fiscal year ended March 2026, resulting in a total annual dividend of ¥120 per share, which includes the interim dividend already paid.

(1) Type of dividend property

Cash

(2) Matters concerning the allotment of dividend property to shareholders and the total amount

The Company proposes ¥60 per share of the Company's common stock.

In this case, the total amount of dividends will be ¥1,025,334,180.

Since the Company paid an interim dividend of ¥60, the annual dividend per share for the fiscal year under review will be ¥120.

(3) Effective date of distribution of surplus

June 29, 2026

Proposal 2: Election of Six (6) Directors (Excluding Directors who are Members of the Audit and Supervisory Committee)

The terms of office of all five (5) Directors (excluding Directors who are Members of the Audit and Supervisory Committee; the same applies hereinafter in this Proposal) will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, in order to strengthen management foundation, the Company proposes the election of six (6) Directors by adding one (1) Director.

After evaluating factors such as business execution and business performance in the fiscal year under review, the Audit and Supervisory Committee has determined that each candidate is well qualified to be a Director of the Company.

The candidates for Director are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Kunihiko Okamoto (May 24, 1979) Male [Reappointment]	<p>April 2002 Joined the Company</p> <p>October 2013 General Manager of Overseas Department</p> <p>March 2015 General Manager of Overseas Department and General Manager of Shoes Department</p> <p>June 2015 Director, General Manager of Overseas Department and General Manager of Shoes Department</p> <p>June 2017 Managing Director Appointed to Representative Director and President, Okamoto North America, Inc.</p> <p>June 2018 Executive Managing Director, the Company</p> <p>June 2021 Representative Director and Executive Vice President</p> <p>June 2022 Representative Director and President</p> <p>August 2025 Representative Director and President and in charge of Business Administration Department, Overseas Department and Purchasing Department (to the present)</p>	185,799
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Kunihiko Okamoto has extensive knowledge, experience, and personal connections in the sales departments in Japan and overseas. He has served as Representative Director and President of the Company since June 2022 and has deep knowledge and a wealth of ideas about all aspects of business. He is expected to continue to demonstrate strong leadership in the management of the Group, drawing on his insight for strengthening the Company's market competitiveness as well as building and implementing overseas growth strategies. The Company has thus nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Yuji Tanaka (December 29, 1964) Male [Reappointment]	April 1987 Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)	3,693
		April 2016 General Manager of Research & Consulting Coordination Department, Mizuho Financial Group, Inc.	
		June 2017 Joined the Company	
		July 2017 General Manager of General Affairs Department	
		June 2018 Director and General Manager of General Affairs Department	
		June 2019 Director and General Manager of Overseas Department	
		July 2019 Appointed to Representative Director and President, Okamoto Industries (Shenzhen) Co., Ltd.	
		June 2022 Director, Executive Officer and General Manager of Overseas Department, the Company	
		June 2023 Director, Managing Executive Officer and responsible for General Affairs Department, Customer Service Section, Osaka Branch, Nagoya Office and Fukuoka Office	
July 2024 Director, Managing Executive Officer and responsible for General Affairs Department, Customer Service Section, Regulatory Affairs Department, Osaka Branch, Nagoya Office and Fukuoka Office			
August 2025 Director, Managing Executive Officer and responsible for General Affairs Department, Customer Service Section, Regulatory Affairs Department, Shoes Department, Osaka Branch, Nagoya Office and Fukuoka Office (to the present)			
<p>[Reason for nomination as candidate for Director] Mr. Yuji Tanaka has extensive knowledge, experience, and personal connections through his experience at a financial institution. He is expected to further strengthen the supervisory function over the Company's business execution by reflecting comments and proposals from multiple perspectives in the management of the Company, especially in aspects such as strengthening the overseas business and streamlining operations in the administrative departments. The Company has thus nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	<p>Tetsuo Nodera (February 6, 1962) Male [New appointment]</p>	<p>April 1984 Joined the Company February 2016 General Manager of Automobile Accessories Department June 2017 Director and General Manager of Automobile Accessories Department June 2022 Retired as Director Managing Executive Officer and responsible for Automobile Accessories Department (to the present)</p>	2,769
<p>[Reason for nomination as candidate for Director] Mr. Tetsuo Nodera has abundant experience in management in the sales departments for automotive interior materials. In order to further expand our market presence, he is expected to play an important role in the Company's business execution by reflecting his insights in the management of the Company. The Company has thus nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	<p>Takayuki Kume (June 22, 1963) Male [New appointment]</p>	<p>April 1988 Joined the Company February 2016 General Manager of Healthcare Product Department July 2018 General Manager of Healthcare Product Department and Manager of Healthcare and Livingware Product Marketing Department June 2019 Director, General Manager of Healthcare Product Department and Manager of Healthcare and Livingware Product Marketing Department June 2022 Retired as Director Executive Officer and General Manager of Healthcare Product Department September 2022 Executive Officer, General Manager of Healthcare Product Department and General Manager of Livingware Product Department June 2024 Managing Executive Officer, responsible for Healthcare Product Department and Livingware Product Department (to the present)</p>	2,575
<p>[Reason for nomination as candidate for Director] Mr. Takayuki Kume has abundant experience in management in the sales departments for healthcare products. In order to further expand our market presence, he is expected to play an important role in the Company's business execution by reflecting his insights in the management of the Company. The Company has thus nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Yuri Sugano (June 1, 1976) Female [Reappointment]	<p>October 2003 Registered as a lawyer Joined OH-EBASHI LPC & PARTNERS</p> <p>April 2007 Joined Nishimura & Asahi (Gaikokuho Kyodo Jigyo)</p> <p>January 2016 Partner, Nishimura & Asahi (Gaikokuho Kyodo Jigyo) (current position)</p> <p>May 2021 Outside Director, LMI GROUP Inc.</p> <p>November 2023 Director, MUFG Strategic Investment, Ltd. (current position)</p> <p>December 2023 Outside Corporate Auditor, PathosLogos Inc. (current position)</p> <p>June 2025 Outside Director, the Company</p> <p>January 2026 Outside Corporate Auditor, ascend, LTD. (current position) (to the present)</p>	194
<p>[Reason for nomination as candidate for Outside Director and expected roles] Ms. Yuri Sugano, although not directly involved in corporate management, is well versed in corporate law as a lawyer, and has abundant experience and high-level insight as an outside officer of other companies. She is expected to further strengthen the Company's corporate governance, such as enhancing the management system, by providing appropriate suggestions and advice at the Board of Directors of the Company from an objective standpoint independent of the Company's business execution. The Company has thus nominated her as a candidate for Outside Director.</p>			

- Notes:
1. There are no special interests between each candidate and the Company.
 2. Ms. Yuri Sugano is a candidate for Outside Director. The Company has designated her as an independent officer as defined by the rules of the Tokyo Stock Exchange and has filed a notification as such.
 3. Ms. Yuri Sugano is currently an Outside Director of the Company. Her term in office as Outside Director will be one year at the conclusion of this year's General Meeting of Shareholders.
 4. If Ms. Yuri Sugano is elected, the Company plans to continue the agreement with her to limit her liability pursuant to Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations.
 5. The Company has concluded a corporate indemnity agreement with each Director, as stipulated in Article 430-2, Paragraph 1 of the Companies Act, and under such agreement, the Company shall indemnify them for the expenses stipulated in Item 1 and the losses stipulated in Item 2 of the said Paragraph to the extent stipulated by laws and regulations. If each Director is elected, the Company plans to continue the corporate indemnity agreement with them.
 6. The Company has concluded a directors and officers liability insurance agreement with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance policy covers litigation costs and damages incurred by the insured in third-party lawsuits, shareholder derivative lawsuits, and company lawsuits. Each candidate will be insured under the said insurance agreement.

Proposal 3: Election of Three (3) Directors who are Members of the Audit and Supervisory Committee

The terms of office of all three (3) Directors who are Members of the Audit and Supervisory Committee will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of three (3) Directors who are Members of the Audit and Supervisory Committee.

This Proposal has been approved by the Audit and Supervisory Committee.

The candidates for Director who are Members of the Audit and Supervisory Committee are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Hiroshi Takashima (December 25, 1957) Male [Reappointment]	April 1980 Joined the Company July 2009 General Manager of Accounting Department June 2011 Director and General Manager of Accounting Department October 2016 Director, General Manager of Accounting Department and responsible for Affiliated Companies Management Section June 2017 Managing Director and responsible for Accounting Department and General Affairs Department June 2018 Managing Director and responsible for Accounting Department June 2021 Executive Managing Director and in charge of Accounting Department June 2022 Director, Senior Managing Executive Officer and in charge of Accounting Department June 2024 Director and Member of the Audit and Supervisory Committee (to the present)	4,603
[Reason for nomination as candidate for Director who is a Member of the Audit and Supervisory Committee] Mr. Hiroshi Takashima has been involved in accounting and finance operations for many years and has abundant knowledge and experience. He is expected to further strengthen the supervisory function over the Company's business execution by reflecting his insight in the management of the Company. The Company has thus nominated him as a candidate for Director who is a Member of the Audit and Supervisory Committee.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	<p>Takaaki Tokuhiro (September 27, 1958) Male</p> <p>[New appointment]</p>	<p>April 1981 Joined Price Waterhouse Certified Public Accountants Joint Office (currently PricewaterhouseCoopers Japan LLC)</p> <p>May 1984 Registered as a certified public accountant</p> <p>January 1987 Seconded to Pricewaterhouse Coopers LLP (U.S.)</p> <p>July 1997 Partner, Pricewaterhouse Coopers LLP</p> <p>October 2019 General Manager of Operations Audit Department and Compliance Officer, Tokyo Boeki Holdings Corporation</p> <p>June 2022 Outside Audit & Supervisory Board Member, JSR Corporation</p> <p>November 2023 Advisor, Tokyo Boeki Holdings Corporation (current position)</p> <p>August 2024 Outside Audit & Supervisory Board Member, Japan Medical Company Inc.(current position) (to the present)</p>	0
<p>[Reason for nomination as candidate for Outside Director who is a Member of the Audit and Supervisory Committee and expected roles]</p> <p>Mr. Takaaki Tokuhiro satisfies the Company's Independence Standards for Outside Officers. He has professional knowledge and experience in finance and accounting as a certified public accountant. Based on his extensive experience and deep insight gained from serving as an outside officer at other companies, he is expected to further strengthen the supervisory function over the Company's business execution by reflecting his knowledge and experience in the management of the Company. The Company has thus nominated him as a candidate for Director who is a Member of the Audit and Supervisory Committee.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Michiyo Yamamiya (July 26, 1969) Female [New appointment]	<p>April 1998 Registered with Dai-Ichi Tokyo Bar Association Joined T.HASEGAWA & CO., LAW OFFICES</p> <p>September 2005 Registered as an attorney in the State of New York</p> <p>May 2009 Attorney in charge of maintaining discipline among procuring officials for the Ministry of Land, Infrastructure, Transport and Tourism (current position)</p> <p>July 2010 Joined Tanabe & Partners</p> <p>January 2011 Partner, Tanabe & Partners (current position)</p> <p>April 2020 Member of Self-Defense Forces Personnel Ethics Board (current position)</p> <p>June 2020 Outside Director (Member of the Audit and Supervisory Committee), TSUGAMI CORPORATION</p> <p>June 2025 Outside Director, TSUGAMI CORPORATION (current position) (to the present)</p>	0
<p>[Reason for nomination as candidate for Outside Director who is a Member of the Audit and Supervisory Committee and expected roles]</p> <p>Ms. Michiyo Yamamiya satisfies the Company's Independence Standards for Outside Officers. She has legal knowledge and experience as an attorney. Based on her extensive experience and deep insight gained from serving as an outside officer at other companies, she is expected to further strengthen the supervisory function over the Company's business execution by reflecting her knowledge and experience in the management of the Company. The Company has thus nominated her as a candidate for Director who is a Member of the Audit and Supervisory Committee.</p>			

- Notes:
1. The Company has entered into an advisory agreement with Mr. Takaaki Tokuhiko. If his election is approved, the Company plans to terminate the relevant advisory agreement.
 2. There are no special interests between each of the other candidates and the Company.
 3. Mr. Takaaki Tokuhiko and Ms. Michiyo Yamamiya are new candidates for Outside Director. If their elections are approved, the Company plans to designate them as independent officers as defined by the rules of the Tokyo Stock Exchange and file a notification as such.
 4. If Mr. Takaaki Tokuhiko and Ms. Michiyo Yamamiya are elected, the Company plans to enter into the agreement with them to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations.
 5. If the elections of Mr. Takaaki Tokuhiko and Ms. Michiyo Yamamiya are approved, the Company will conclude corporate indemnity agreements with them, as stipulated in Article 430-2, Paragraph 1 of the Companies Act, under which the Company shall indemnify them for the expenses stipulated in Item 1 and the losses stipulated in Item 2 of the said Paragraph to the extent stipulated by laws and regulations.
 6. The Company has concluded a directors and officers liability insurance agreement with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance policy covers litigation costs and damages incurred by the insured in third-party lawsuits, shareholder derivative lawsuits, and company lawsuits. Each candidate will be insured under the said insurance agreement.

Skills Matrix Table

Directors		Corporate management	Business strategy / Sales	Personnel / Human resources development	Global	IT	Technology / R&D	Legal and risk management	Finance and accounting	Sustainability
Kunihiko Okamoto		○	○	○	○	○	○			○
Yuji Tanaka		○	○	○	○			○	○	○
Kenji Tanaka		○	○			○	○			○
Tetsuo Nodera			○		○					
Takayuki Kume			○							○
Yuri Sugano	Outside			○	○			○		
Hiroshi Takashima		○						○	○	
Takaaki Tokuhira	Outside				○				○	
Michiyo Yamamiya	Outside				○			○		

(Notes) 1. The above table does not represent all types of knowledge and experience of each person.

2. Mr. Hiroshi Takashima, Mr. Takaaki Tokuhira, and Ms. Michiyo Yamamiya are Members of the Audit and Supervisory Committee of the Company.

Proposal 4: Election of Two (2) Substitute Directors who are Members of the Audit and Supervisory Committee

The effectiveness of election of all two (2) substitute Directors who are Members of the Audit and Supervisory Committee will expire at the start of this year's Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of two (2) substitute Directors who are Members of the Audit and Supervisory Committee.

If Proposal 3 is approved as originally proposed, the candidates for substitute Director who are Members of the Audit and Supervisory Committee are as follows. Mr. Yuji Taniguchi is a candidate for the substitute for Mr. Hiroshi Takashima and Mr. Noriyasu Kaneko is a candidate for the substitute for Mr. Takaaki Tokuhira and Ms. Michiyo Yamamiya.

The effectiveness of their election may be canceled based on a resolution of the Board of Directors, provided such cancellation is made prior to the assumption of office and with the consent of the Audit and Supervisory Committee.

This Proposal has been approved by the Audit and Supervisory Committee.

The candidates for substitute Director who are Members of the Audit and Supervisory Committee are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Yuji Taniguchi (December 9, 1958) Male	<p>January 1985 Joined Hokkaido Okamoto Co., Ltd.</p> <p>January 1998 Assistant Manager, Okamoto Footwear Co., Ltd.</p> <p>July 2006 Manager of Operations Planning Section, Shoes Department, the Company</p> <p>February 2009 Manager of Operations Section, Overseas Department</p> <p>March 2010 Okamoto Sandusky Manufacturing, LLC</p> <p>October 2016 Manager of Affiliated Companies Management Section, the Company</p> <p>July 2017 Manager of Business Administration Department</p> <p>June 2022 Executive Officer, Manager of Business Administration Department</p> <p>March 2025 Executive Officer, Manager of Business Administration Department, Director and President of Okamoto U.S.A., Inc. and Representative Director and President of Okamoto North America Inc.</p> <p>June 2025 Managing Executive Officer, Director and President of Okamoto U.S.A., Inc. and Representative Director and President of Okamoto North America Inc. (to the present)</p>	2,688
<p>[Reason for nomination as candidate for substitute Director who is a Member of the Audit and Supervisory Committee]</p> <p>Mr. Yuji Taniguchi is an appropriate person who will be able to further strengthen the supervisory function over the Company's business execution by reflecting his abundant experience and achievement in the Group's back office departments and overseas assignments in the management of the Company. The Company has thus nominated him as a candidate for substitute Director who is a Member of the Audit and Supervisory Committee.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Noriyasu Kaneko (February 2, 1972) Male	April 1998 Registered as a lawyer Joined Asahi Law Offices December 2006 Registered as an attorney in the State of California February 2011 External Audit & Supervisory Board Member, RENOVA, Inc. December 2017 Supervisory Officer, Mitsui & Co., Private REIT Inc. (current position) March 2021 Outside Director, JRA FACILITIES CO., LTD. (current position) (to the present)	0
<p>[Reason for nomination as candidate for substitute Outside Director who is a Member of the Audit and Supervisory Committee and expected roles]</p> <p>Mr. Noriyasu Kaneko satisfies the Company's Independence Standards for Outside Officers. He has been engaged in activities as a lawyer for many years, is well versed in corporate law, and has abundant experience as an outside officer of other companies. He is expected to further strengthen the supervisory function over the Company's business execution by reflecting his knowledge and experience in the management of the Company. The Company has thus nominated him as a candidate for substitute Director who is a Member of the Audit and Supervisory Committee.</p>			

- Notes:
1. There are no special interests between each candidate and the Company.
 2. Mr. Noriyasu Kaneko is a candidate for substitute Outside Director. If he is appointed as Outside Director who is a Member of the Audit and Supervisory Committee, the Company plans to designate him as an independent officer as defined by the rules of the Tokyo Stock Exchange and file a notification as such.
 3. If Mr. Noriyasu Kaneko is appointed, the Company plans to conclude an agreement with him to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations.
 4. If each candidate is appointed as a Member of the Audit and Supervisory Committee, the Company plans to conclude a corporate indemnity agreement with them, as stipulated in Article 430-2, Paragraph 1 of the Companies Act, under which the Company shall indemnify them for the expenses stipulated in Item 1 and the losses stipulated in Item 2 of the said Paragraph to the extent stipulated by laws and regulations.
 5. The Company has concluded a directors and officers liability insurance agreement with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance policy covers litigation costs and damages incurred by the insured in third-party lawsuits, shareholder derivative lawsuits, and company lawsuits. If each candidate is appointed as a Member of the Audit and Supervisory Committee, they will be insured under the said insurance agreement.

END