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August 7, 2026


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# Notice Regarding Revisions to the Forecasts for the Six Months Ending March 31, 2027 (Interim) and the Full Fiscal Year, as well as to the Dividend Forecast(Increase)

At the meeting of the Board of Directors held today, the Company resolved to revise the forecasts for operating results and dividends announced on May 14, 2026, in light of recent trends in business performance, as set forth below.

1. Revision to Consolidated Earnings Forecasts

(1) Revision to the Forecasts for the Six Months Ending March 31, 2027 (Interim)
(April 1, 2026 – September 30, 2026)

| | Net Sales (Millions of yen) | Operating Income (Millions of yen) | Ordinary Income (Millions of yen) | Net Income Attributable to Owners of Parent (Millions of yen) | Net Income per Share (Yen) |
|---|---|---|---|---|---|
| Previous Forecast (A) | 56,000 | 2,700 | 3,600 | 2,400 | 139.81 |
| Reviced Forecast (B) | 58,000 | 3,800 | 4,900 | 3,000 | 175.89 |
| Difference (B–A) | 2,000 | 1,100 | 1,300 | 600 | |
| Percentage Change (%) | 3.6 | 40.7 | 36.1 | 25.0 | |
| (Reference) Results for the same period of the previous fiscal year (Six months ended September 30, 2025) | 52,899 | 2,503 | 3,384 | 1,943 | 112.83 |

(2) Revision to the Full-Year Earnings Forecast for the Fiscal Year Ending March 31, 2027
(April 1, 2026 – March 31, 2027)

| | Net Sales (Millions of yen) | Operating Income (Millions of yen) | Ordinary Income (Millions of yen) | Net Income Attributable to Owners of Parent (Millions of yen) | Net Income per Share (Yen) |
|---|---|---|---|---|---|
| Previous Forecast (A) | 114,000 | 6,000 | 7,600 | 4,800 | 279,62 |
| Reviced Forecast (B) | 115,000 | 6,700 | 8,700 | 5,700 | 334.19 |
| Difference (B–A) | 1,000 | 700 | 1,100 | 900 | |
| Percentage Change (%) | 0.9 | 11.7 | 14.5 | 18.8 | |
| (Reference) Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2026) | 108,040 | 6,248 | 8,595 | 4,855 | 282.84 |

(Reasons)
In the first quarter of the fiscal year ending March 31, 2027, overall results were boosted by several factors: the yen remained weaker than the exchange rates initially assumed; although the Industrial Products Business was affected by higher raw material prices due to the situation in the Middle East, increased orders and price revisions contributed positively; and the decline in antimony prices, which had weighed on profits in the previous fiscal year, also supported earnings.

For the second quarter (interim) and the full fiscal year ending March 31, 2027, the Company expects these conditions to continue for a certain period. As performance is projected to exceed the initial forecasts, the Company has revised its earnings forecasts accordingly.

(Note)
The above forecasts are based on information available at present and on certain assumptions that are considered reasonable. Actual results may differ from these forecast figures due to various factors that may arise in the future.

2. Revision to Dividend Forecasts

| | Annual Dividend per Share (Yen) | | |
|---|---|---|---|
| | End of Second Quarter | Year-End | Total |
| Previous Forecast (Announced on May 14, 2026) | 60.00 | 60.00 | 120.00 |
| Revised Forecast | 65.00 | 65.00 | 130.00 |
| Results for the Current Fiscal Year | | | |
| Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2026) | 60.00 | 60.00 | 120.00 |

(Reasons)
The Company positions the return of profits to shareholders as an important management policy. While securing the internal reserves necessary for future business development and strengthening its financial foundation, the Company’s basic policy regarding profit distribution is to provide continuous and stable dividends, supplemented by performance-linked dividends.

Taking into account that the performance of the Group has been exceeding the initial plan, and as a result of revising the full-year earnings forecasts, net sales, operating income, ordinary income, and profit attributable to owners of parent are now expected to exceed the previous forecast announced on May 14, 2026. Accordingly, the Company has revised its dividend forecast.

Based on a comprehensive assessment of its financial position and future outlook, the Company has decided to revise the annual dividend forecast for the fiscal year ending March 31, 2027, increasing it by ¥10 from the previous forecast of ¥120 per share (announced on May 14, 2026) to ¥130 per share.

End